

Finance Committee Minutes

Meeting Information			
Meeting Date/Time:	Wednesday, January 21, 2026 2:00 PM EDT	Location:	Virtually- Zoom
Meeting Called By:	Mr. Jeremy Wiker	Purpose of Meeting:	Committee Meeting
Chairman:	Mr. Andrew Welk	Recording Secretary:	Ms. Amy Reis
Purpose Statement:	Assist the Joint Operating Committee in fulfilling its oversight responsibilities of the LCCTC's management of its financial resources. This includes, but is not limited to, LCCTC's financial planning, purchasing, and capital management processes.		
Attendees			
Mr. Philip Eby, Mr. Jerry Steinman Mr. Michael Katch, Mr. Mike Moeller, Mr. Tim Klein, Mr. Jeremy Wiker, Ms. Kelly Decker, Ms. Rachel Hetzel, Ms. Amy Reis			
Minutes			
Call to Order at 2:01 PM by Mr. Wiker			
Previous Meeting Minutes Mr. Wiker	Previous month's meeting minutes and open action items		
Financial Reports			
<ul style="list-style-type: none"> ● Treasurer's Reports: <ul style="list-style-type: none"> ○ General Fund - <ul style="list-style-type: none"> ■ November Began with (\$25,885.49); Ended with (\$225,069.88) ■ December Began with (\$225,069.88); Ended with \$423,934.95 ○ Money Market Account - <ul style="list-style-type: none"> ■ November Began with \$3,923,420.57; Ended with \$6,436,410.64 ■ December Began with \$6,436,410.64; Ended with \$4,550,951.31 ○ Cafeteria Fund - <ul style="list-style-type: none"> ■ November Began with \$223,048.10; Ended with \$231,596.77 ■ December Began with \$231,596.77; Ended with \$238,658.76 ○ Capital Reserve 2001 - <ul style="list-style-type: none"> ■ November Began with \$947,645.96; Ended with \$940,374.13 ■ December Began with \$940,374.13; Ended with \$939,006.74 ○ Capital Reserve 2018 - <ul style="list-style-type: none"> ■ November Began with \$1,859,960.84; Ended with \$1,859,962.63 ■ December Began with \$1,859,962.63; Ended with \$1,841,402.96 ○ Production & Activity Accounts - Discussion on what makes up Production accounts. <ul style="list-style-type: none"> ■ November <ul style="list-style-type: none"> ● BT Began with \$55,622.18; Ended with \$56,003.26 ● MJ Began with \$91,041.02; Ended with \$82,779.30 ● WS Began with \$90,126.62; Ended with \$100,447.02 ■ December <ul style="list-style-type: none"> ● BT Began with \$56,003.26; Ended with \$55,331.01 ● MJ Began with \$82,779.30; Ended with \$74,521.02 ● WS Began with \$100,447.02; Ended with \$93,157.36 ○ Bill Payment: Summary - November & December = Total for both months \$4,590,376.16 ○ General Fund - Bill Payment List - November & December 			

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- 2001 Capital - [Bill Payment List - November & December](#)
- 2018 Capital - [Bill Payment List - November & December](#)
- Internal Service Fund Report - Health - Discussion on why we try to keep a balance around 1.2M and what consortium we are in.
 - [November](#) Rev: \$349,675.96; Exp: \$138,180.97; Bal: \$1,057,126.84
 - [December](#) Rev: \$219,751.19; Exp \$279,219.97; Bal \$997,658.06
- Internal Service Fund Report - Unemployment -
 - [November](#) Rev \$0.00; Exp \$4686.72; Bal \$53,893.34
 - [December](#) Rev \$354.99; Exp \$0.00; Bal \$54,248.33
- 13 Month Rolling Treasurer's Report Balances - [November](#), [December](#)

Permission to Purchase/Bid/RFP, Award Bids/RFPs

- Permission to Award RFP: [X-Ray Equipment](#) - Discussion on why we are asking to go with the higher priced proposal. We took recommendations from the Adult Education Director, Dave Smith, and the Instructor, Tammy Kramer. They compared the bids and ask that we go with IDEXX after Ms. Kramer called both bidders to request clarification on some provisions. Mr. Eby - IDEXX offers training as part of their bid. Mr. Wiker - this is an investment that allows students to use the same equipment and software that is out in the workplace.

Seeking Approval

- [Items to be Auctioned](#) - Mr. Wiker – This is our second round with Keller Auctioneers.
- [Transportation Contracts 2025-26](#) - Mr. Wiker - We do our contracts in January instead of the beginning of the school year. Would like to change that to September in the future. Requesting approval of a 4% increase. Discussion on the different transportation vendors.
- [Vehicles to be Disposed](#) - Mr. Wiker - This is a list of vehicles that we need to dispose of after we use every piece of the vehicle throughout the various automotive classes.

Informational Items

- [Budget - District Voting Results](#) - Mr. Wiker gave an update on the budget votes. At this point, we have 4 results reported. All are due before our next Finance Committee meeting. Mr. Steinman commented that LCCTC had such a small increase, there was no real discussion.
- [Cumulus Media agreement](#) - Mr. Wiker - This is for radio advertising for Adult Education. This is a monthly investment. It is already budgeted. Mr. Eby - Do you feel like you are getting a good return on this investment? Mr. Wiker - It is hard to tell, but we are working on developing a tracking system. Discussion on Adult Ed and expanding our PN program.
- The audits are just about completed. Mr. Wiker, we will get them out to you before the next meeting. We will set time aside for Boyer and Ritter to go over the report and answer questions at the beginning of the next meeting.

Adjourned at 2:34 p.m. by Jeremy Wiker

Next regularly scheduled meeting: Wednesday, February 25, 2026