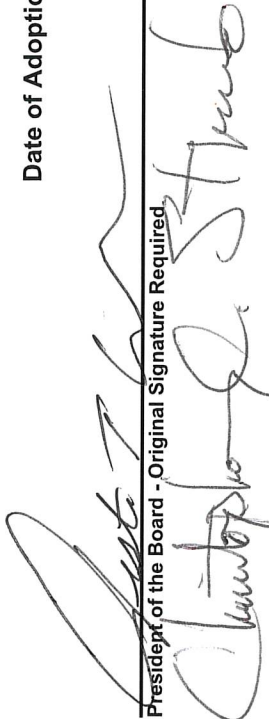


FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/27/2025


President of the Board - Original Signature Required

5/22/25
Date

Secretary of the Board - Original Signature Required

5/22/25
Date


Chief School Administrator - Original Signature Required

5/22/25
Date

JEREMY WIKER

Extn :

(717)464-7060

Contact Person

Telephone

Extension

jwiker@lancasterctc.edu

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2200, Object 100: \$396,995.00 Function 2200, Object 200: \$402,857.00</div>	<div>This is where we have budgeted the instructor tuition reimbursement - \$200,000. Without that included, Objects 100 and 200 are in better proportion to each other.</div>
8060	<div>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</div>	<div>JOC authorizes an annual budgetary reserve of \$50,000 for a contingency on an unforeseen expenditure. If not needed, LCCTC intends for the amount to be contributed to the unrestricted fund.</div>
8080	<div>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</div>	<div>Per JOC policy, beginning in the 2019-20 fiscal year, LCCTC may carry a General Fund unrestricted balance.</div>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	449,175	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	207,272	
0840 Assigned Fund Balance	2,047,572	
0850 Unassigned Fund Balance	2,568,032	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,822,876</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,896,130	
7000 Revenue from State Sources	5,078,874	
8000 Revenue from Federal Sources	949,986	
9000 Other Financing Sources	50,000	
Total Estimated Revenues And Other Financing Sources		<u>\$25,974,990</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,797,866</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	120,000
6700 Revenues from LEA Activities	139,869
6910 Rentals	85,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	19,341,261
6990 Refunds and Other Miscellaneous Revenue	60,000
REVENUE FROM LOCAL SOURCES	\$19,896,130
REVENUE FROM STATE SOURCES	
7220 Vocational Education	2,285,000
7509 Supplemental Equipment Grants	250,000
7810 State Share of Social Security and Medicare Taxes	498,076
7820 State Share of Retirement Contributions	2,045,798
REVENUE FROM STATE SOURCES	\$5,078,874
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	949,986
REVENUE FROM FEDERAL SOURCES	\$949,986
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	50,000
OTHER FINANCING SOURCES	\$50,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,974,990

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	280,758
1300 Vocational Education	10,383,755
Total Instruction	\$10,664,513
2000 Support Services	
2100 Support Services - Students	1,751,839
2200 Support Services - Instructional Staff	964,102
2300 Support Services - Administration	2,775,827
2400 Support Services - Pupil Health	269,448
2500 Support Services - Business	807,451
2600 Operation and Maintenance of Plant Services	3,212,591
2700 Student Transportation Services	1,455,000
2800 Support Services - Central	2,081,492
Total Support Services	\$13,317,750
3000 Operation of Non-Instructional Services	
3200 Student Activities	112,122
Total Operation of Non-Instructional Services	\$112,122
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	387,605
5200 Interfund Transfers - Out	1,443,000
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,880,605
Total Estimated Expenditures and Other Financing Uses	\$25,974,990

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	161,973
200 Personnel Services - Employee Benefits	113,035
400 Purchased Property Services	4,000
500 Other Purchased Services	1,000
600 Supplies	750
Total Regular Programs - Elementary / Secondary	\$280,758
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	4,931,240
200 Personnel Services - Employee Benefits	3,455,580
300 Purchased Professional and Technical Services	210,000
400 Purchased Property Services	177,000
500 Other Purchased Services	104,250
600 Supplies	763,750
700 Property	732,935
800 Other Objects	9,000
Total Vocational Education	\$10,383,755
Total Instruction	\$10,664,513
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	874,903
200 Personnel Services - Employee Benefits	684,286
300 Purchased Professional and Technical Services	125,000
500 Other Purchased Services	2,650
600 Supplies	63,000
700 Property	1,000
800 Other Objects	1,000
Total Support Services - Students	\$1,751,839
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	396,995
200 Personnel Services - Employee Benefits	402,857
300 Purchased Professional and Technical Services	27,000
500 Other Purchased Services	13,750
600 Supplies	53,000
700 Property	500
800 Other Objects	70,000
Total Support Services - Instructional Staff	\$964,102
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,277,422
200 Personnel Services - Employee Benefits	929,505
300 Purchased Professional and Technical Services	366,600
400 Purchased Property Services	21,600
500 Other Purchased Services	78,450

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<u>Description</u>	<u>Amount</u>
600 Supplies	84,000
700 Property	5,750
800 Other Objects	12,500
Total Support Services - Administration	\$2,775,827
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	152,392
200 Personnel Services - Employee Benefits	106,556
300 Purchased Professional and Technical Services	6,000
600 Supplies	4,500
Total Support Services - Pupil Health	\$269,448
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	370,739
200 Personnel Services - Employee Benefits	259,862
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	6,600
500 Other Purchased Services	23,250
600 Supplies	67,000
800 Other Objects	20,000
Total Support Services - Business	\$807,451
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	735,255
200 Personnel Services - Employee Benefits	514,886
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	616,000
500 Other Purchased Services	278,450
600 Supplies	912,500
700 Property	75,000
800 Other Objects	5,500
Total Operation and Maintenance of Plant Services	\$3,212,591
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,455,000
Total Student Transportation Services	\$1,455,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	515,294
200 Personnel Services - Employee Benefits	370,498
300 Purchased Professional and Technical Services	245,000
400 Purchased Property Services	135,000
500 Other Purchased Services	17,200
600 Supplies	196,500
700 Property	600,500
800 Other Objects	1,500
Total Support Services - Central	\$2,081,492
Total Support Services	\$13,317,750
3000 Operation of Non-Instructional Services	

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<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	21,600
200 Personnel Services - Employee Benefits	15,022
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	48,500
600 Supplies	7,000
Total Student Activities	\$112,122
Total Operation of Non-Instructional Services	\$112,122
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	387,605
Total Debt Service / Other Expenditures and Financing Uses	\$387,605
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,443,000
Total Interfund Transfers - Out	\$1,443,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,880,605
TOTAL EXPENDITURES	\$25,974,990

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Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	175,000	150,000
Capital Reserve Fund - \$ 690, \$1850	2,000,000	2,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,500,000	1,500,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,925,000	\$9,400,000

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$8,925,000	\$9,400,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	600,000	600,000
0550 Authority Lease Obligations	14,280,000	13,330,000
0560 Other Post-Employment Benefits (OPEB)	2,500,000	2,400,000
0599 Other Noncurrent Liabilities	38,000,000	37,500,000
Total General Fund	\$55,380,000	\$53,830,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		

2025-2026 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>	
Permanent Fund			
0510 Bonds Payable			
0520 Extended-Term Financing Agreements Payable			
0530 Lease and Other Right-To-Use Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$55,380,000	\$53,830,000	

<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$55,380,000	\$53,830,000

Account Description	Amounts
0810 Nonspendable Fund Balance	449,175
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,822,876
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,822,876
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,322,051