

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/23/2023

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michael DelPriore

(717)464-7060

Extn :

Contact Person

Telephone

Extension

mdelpriore@lancasterctc.edu

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	This budgetary reserve represents the LCCTC's intention to reserve \$50,000 in the event of unforeseen expenditures for 23-24. Should there not be unforeseen expenditures, the LCCTC intends to contribute this amount to the unrestricted fund.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	LCCTC was only able to carry a General Fund unrestricted balance beginning at the end of the 2019/20 fiscal year.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	2,250,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,750,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,581,929
7000 Revenue from State Sources	3,972,875
8000 Revenue from Federal Sources	949,986
9000 Other Financing Sources	25,000
Total Estimated Revenues And Other Financing Sources	<u>\$23,529,790</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$27,279,790</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	70,000
6700 Revenues from LEA Activities	126,137
6800 Revenues from Intermediary Sources / Pass-Through Funds	5,000
6910 Rentals	85,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	18,045,792
6970 Services Provided Other Funds	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$18,581,929
REVENUE FROM STATE SOURCES	
7220 Vocational Education	1,900,000
7509 Supplemental Equipment Grants	150,000
7810 State Share of Social Security and Medicare Taxes	337,822
7820 State Share of Retirement Contributions	1,585,053
REVENUE FROM STATE SOURCES	\$3,972,875
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	949,986
REVENUE FROM FEDERAL SOURCES	\$949,986
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	25,000
OTHER FINANCING SOURCES	\$25,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,529,790

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	240,668
1300 Vocational Education	9,635,040
Total Instruction	\$9,875,708
2000 Support Services	
2100 Support Services - Students	1,429,134
2200 Support Services - Instructional Staff	984,507
2300 Support Services - Administration	2,592,871
2400 Support Services - Pupil Health	247,240
2500 Support Services - Business	681,799
2600 Operation and Maintenance of Plant Services	3,161,279
2700 Student Transportation Services	1,338,215
2800 Support Services - Central	1,279,317
Total Support Services	\$11,714,362
3000 Operation of Non-Instructional Services	
3200 Student Activities	74,805
Total Operation of Non-Instructional Services	\$74,805
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,361,915
5200 Interfund Transfers - Out	453,000
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,864,915
Total Estimated Expenditures and Other Financing Uses	\$23,529,790

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	125,463
200 Personnel Services - Employee Benefits	97,205
400 Purchased Property Services	8,000
500 Other Purchased Services	1,000
600 Supplies	4,000
700 Property	5,000
Total Regular Programs - Elementary / Secondary	\$240,668
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	4,580,238
200 Personnel Services - Employee Benefits	3,307,764
300 Purchased Professional and Technical Services	200,347
400 Purchased Property Services	175,000
500 Other Purchased Services	110,500
600 Supplies	703,256
700 Property	547,935
800 Other Objects	10,000
Total Vocational Education	\$9,635,040
Total Instruction	\$9,875,708
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	731,549
200 Personnel Services - Employee Benefits	562,985
300 Purchased Professional and Technical Services	58,000
400 Purchased Property Services	2,000
500 Other Purchased Services	8,350
600 Supplies	64,000
700 Property	500
800 Other Objects	1,750
Total Support Services - Students	\$1,429,134
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	437,897
200 Personnel Services - Employee Benefits	429,610
300 Purchased Professional and Technical Services	62,500
500 Other Purchased Services	3,750
600 Supplies	40,250
700 Property	500
800 Other Objects	10,000
Total Support Services - Instructional Staff	\$984,507
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,224,663
200 Personnel Services - Employee Benefits	901,633
300 Purchased Professional and Technical Services	233,475

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	22,700
500 Other Purchased Services	113,400
600 Supplies	79,000
700 Property	5,500
800 Other Objects	12,500
Total Support Services - Administration	\$2,592,871
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	130,768
200 Personnel Services - Employee Benefits	100,722
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	500
500 Other Purchased Services	750
600 Supplies	4,000
800 Other Objects	500
Total Support Services - Pupil Health	\$247,240
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	343,792
200 Personnel Services - Employee Benefits	264,207
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	7,000
500 Other Purchased Services	22,800
600 Supplies	26,500
800 Other Objects	15,000
Total Support Services - Business	\$681,799
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	785,908
200 Personnel Services - Employee Benefits	633,621
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	457,500
500 Other Purchased Services	225,000
600 Supplies	929,750
700 Property	50,000
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$3,161,279
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,338,215
Total Student Transportation Services	\$1,338,215
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	420,481
200 Personnel Services - Employee Benefits	349,086
300 Purchased Professional and Technical Services	46,750
400 Purchased Property Services	75,000
500 Other Purchased Services	50,000
600 Supplies	119,250
700 Property	215,500

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,250
Total Support Services - Central	\$1,279,317
Total Support Services	\$11,714,362
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	20,300
200 Personnel Services - Employee Benefits	9,005
300 Purchased Professional and Technical Services	12,250
500 Other Purchased Services	25,000
600 Supplies	3,500
800 Other Objects	4,750
Total Student Activities	\$74,805
Total Operation of Non-Instructional Services	\$74,805
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	441,915
900 Other Uses of Funds	920,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,361,915
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	453,000
Total Interfund Transfers - Out	\$453,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,864,915
TOTAL EXPENDITURES	\$23,529,790

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	2,500,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	250,000	250,000
Capital Reserve Fund - \$ 690, \$1850	1,500,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,300,000	2,400,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	50,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,850,000	\$7,450,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$6,850,000	\$7,450,000
-----------------------------------	--------------------	--------------------

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences	550,000	575,000
0550 Authority Lease Obligations	15,200,000	14,280,000
0560 Other Post-Employment Benefits (OPEB)	2,500,000	2,400,000
0599 Other Noncurrent Liabilities	37,000,000	36,000,000

Total General Fund	\$55,250,000	\$53,255,000
---------------------------	---------------------	---------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
-------------------------------	----------------------------	------------------------------

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$55,250,000	\$53,255,000
-------------------------------------	---------------------	---------------------

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$55,250,000	\$53,255,000
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,750,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,750,000
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,800,000